

LOGAN

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Logan Property Selected as Constituent in the Hang Seng Composite LargeCap Index Recognized as Industry Leader by International Capital Market

On 21st February 2020, Hang Seng Indexes Company Limited announced the adjustment results of Hang Seng series index in the fourth quarter of 2019. The constituent stocks of Hang Seng Composite Index were further optimized. The market value classification of Logan Property (3380. HK) in Hang Seng Composite index was upgraded from MidCap to LargeCap, effective on 9th March 2020. Logan Property was the only listed company advancing from MidCap to LargeCap. This adjustment demonstrates international capital market's recognition on Logan's industry leader position, as well as its development scale and market value.

The Hang Seng Composite index is the benchmark index of Hong Kong stock market. The components of the composite index are widely represented in the market, which occupied about 90% of the total market value of listed companies on the Hong Kong Stock Exchange. Among them, the LargeCap classification of the Hang Seng Composite Index has higher barriers of entry and the evaluation criteria are more stringent.

According to the official website of Hang Seng Index company, there are 112 LargeCap stocks in Hang Seng Composite Index at present. However, there are only 8 China property stocks, including China Overseas Land & Investment Ltd., China Resources Land Ltd., Evergrande Real Estate Group Ltd., Country Garden Holdings Company Ltd., Longfor Properties Co. Ltd., Sunac China Holdings Ltd., Shimao Property Holdings Ltd., and Logan Property Holdings Company Ltd.. These companies are promising industry consolidators, supported by their development scale, competitiveness, market value and turnover, financial stability and sustainable performance.